

KNIGHT FRANK (INDIA) PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

KNIGHT FRANK (INDIA) PRIVATE LIMITED

Corporate Social Responsibility (CSR) Policy

1. Approach

Knight Frank (India) Private Limited (“Knight Frank India” or “Company”) recognizes its responsibility to actively participate in economic and social advancement of the society in which it operates. Knight Frank India has been undertaking various initiatives for betterment of weaker and marginalized sections of the society. This Policy formalizes these efforts and states the scope, framework and implementation of CSR by Knight Frank India.

This CSR Policy has been prepared pursuant to section 135 and schedule VII of the Companies Act 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

2. Scope

- Knight Frank India shall participate in projects or programs relating to any of the CSR activities specified below.
 - (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water;
 - (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
 - (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
 - (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
 - (v) protection of National Heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
 - (vi) measure for the benefit of armed force veterans, war widows and their dependents;
 - (vii) training to promote rural sports, nationally recognized sports, Paralympic sports and Olympics sports;
 - (viii) contribution to the Prime Minister’s National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women;
 - (ix) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
 - (x) rural development projects.
 - (xi) slum area development

- The projects or programs shall be undertaken by Company through its employees participating as volunteers and / or with the help of social service organizations / Non-government Organizations (NGOs) approved by Board of directors on recommendation of CSR Committee. Organizations complying with CSR regulations shall be recommended by the Committee.
- While incurring expenditure specified by the Companies Act, 2013 and rules thereunder, Company shall give preference to the local area and areas around it where it operates.

3. Framework and implementation

a. CSR Committee

CSR Committee comprising of three directors of the Company will formulate Company's CSR Policy and recommend the same to the board. It will suggest and review CSR projects / initiatives from time to time. CSR Committee shall also recommend amount of expenditure to be incurred and monitor regulatory compliance.

b. Board of Directors

Board of Directors shall consider recommendations of the Committee and approve CSR policy, projects / initiatives. Board shall ensure that Company executes the projects / initiatives and appropriate disclosures are made in its report as required by law.

c. Group of Employees

Group of Employees from management team of the Company shall actually execute CSR activities. Group will interact with approved organizations, plan projects / initiatives with them, get involved in execution of such projects / initiatives, incur expenditure as approved by the Committee and submit progress reports to the committee periodically.

4. CSR Budget

The Company shall ensure to spend an amount computed as per provisions of Companies Act, 2013 and rules thereunder. Expenditure shall be incurred as per provisions of the Act, rules and any amendments thereto. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

Company may voluntarily spend amount in excess of the statutory limit, on programs / initiatives as may be approved by CSR Committee. Such programs / initiatives may or may not be as per the provisions of Companies Act, 2013.

While selecting the projects for CSR, Company shall consider scalability of the projects so as to be able to contribute more in future as its profits and consequent CSR budget increases.

5. Review of the Policy

CSR Committee shall review the Policy at every meeting and propose amendments to the board as may be required due to change in regulations or otherwise. Amendments to this policy shall be effective after board of directors approve the same.